

**Required Report:** Required - Public Distribution

**Date:** July 07, 2023

**Report Number:** TH2023-0043

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export and domestic rice prices increased 1-2 percent due to continued demand for Thai rice and the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),**  
Week Ending July 3, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	788	823	830	-	814	817
<b>WR 100 B</b>	517	-	528	529	523	527	574	533	527
<b>PB 100%</b>	493	-	502	523	510	514	527	512	506
<b>PB 5%</b>	482	-	497	512	505	507	522	504	498
<b>WR 5%</b>	493	-	519	521	510	514	566	521	515
<b>WR 10%</b>	488	-	-	511	505	513	-	504	497
<b>WR 15%</b>	480	-	-	515	500	502	-	499	493
<b>WR 25%</b>	465	-	-	-	480	484	-	476	473
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	437	437	-	437	434
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 35.02 baht=\$1.00

**Source:** Average actual prices received from exporters

Export prices of most grades of rice increased 1-2 percent from the previous week due to continued demand for Thai rice. The sustained demand from foreign buyers continues to push up both farm-gate prices and retail prices, up 1-2 percent from the previous week. In addition, the Thai baht strengthened to 35.02 baht/\$1.00 from the seven-month record low of 35.74 baht/\$1.00 in the previous week.

Thai rice exports from January – May 2023, totaled 3.47 million metric tons (MMT), up 27 percent from the same period last year due to attractive prices of Thai rice, driven by the weakening of Thai baht to 33.07 – 34.75 baht/\$1.00. Thai rice exports in May 2023, totaled 849,807 metric tons, which was an 88 percent increase from the previous month, especially for white and parboiled rice. Between January – May 2023, India was the top rice exporting country, exporting 9.27 MMT, followed by Vietnam at 3.62 MMT. The Department of Foreign Trade, Ministry of Commerce expects Thai rice exports to reach 8 MMT in 2023 and may overtake Vietnam as the second top rice exporting country.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 19 – 25, 2023, totaled 114,433 metric tons, up 10,459 metric tons from the previous week and up 9,360 metric tons from the four-week moving average of 105,073 metric tons (Table 2). Rice exports from January 1 – June 25, 2023, totaled 2,989,452 metric tons, up 7.0 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Apr 23, 2023</b>	174,807	134,160	1,811	1,716	5.5
<b>Apr 30, 2023</b>	178,165	139,827	1,989	1,845	7.8
<b>May 7, 2023</b>	128,692	135,369	2,118	1,939	9.2
<b>May 14, 2023</b>	143,545	156,302	2,262	2,070	9.3
<b>May 21, 2023</b>	148,101	149,626	2,410	2,186	10.2
<b>May 28, 2023</b>	159,992	145,082	2,570	2,296	11.9
<b>Jun 4, 2023</b>	102,358	138,499	2,672	2,399	11.4
<b>Jun 11, 2023</b>	99,528	127,495	2,771	2,515	10.2
<b>Jun 18, 2023</b>	103,974	116,463	2,875	2,642	8.8
<b>Jun 25, 2023</b>	114,433	105,073	2,989	2,794	7.0

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments